

Heineken Africa Foundation



Balance Sheet

in EUR

Balance Sheet per 31 December	2022	2021
Assets		
Interest Bearing Deposit	25.887.984	26.049.081
Bank - current account	375.562	2.133
Cash at bank	26.263.545	26.051.214
Accrued receivable	0	0
Total Assets	26.263.545	26.051.214
Funds and Liabilities		
Endowment Fund	25.461.803	25.621.804
Reserves previous years	393.923	844.073
Result current year	407.818	-450.150
Accrued liabilities	0	35.487
Total Funds and Liabilities	26.263.545	26.051.214

Comments to the Balance Sheet

The counts are based on cash basis.

We have commitments based on contracts of € 288.284 for non COVID projects, € 50.000 on COVID project 2021 and € 157.500 on COVID projects in 2022. This is a total of € 495.784 which is included in our plan 2023.

M. Molleman

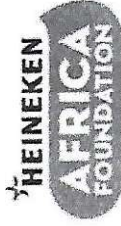
Global Reporting & Accounting
Heineken International

M.W.H.M. Goumans

Treasurer Trustee
Heineken Africa Foundation

**Heineken Africa Foundation
Profit & Loss Statement**

in EUR



P&L Statement FY	2022	2021
Income		
Interest income - deposit	508.903	189.199
Decrease Endowment Fund for COVID19	160.000	206.210
Other income (one off Heineken)	2.000.000	1.890.000
Other income (i.e. gifts)	0	240
Total income	2.668.903	2.285.649
Expenses		
Payments to projects	633.631	601.078
Payments to COVID projects	1.577.500	2.096.210
Consultancy costs	41.061	35.487
Reimbursed expenditures	4.246	0
Bank charges	135	73
Other expenses	4.512	2.950
Total Expenses	2.261.085	2.735.798
	407.818	-450.150

Comments to the P&L

Payments to projects refer to approved projects before 2020 until 2022 and non COVID projects in 2020, 2021 and 2022
 Consultancy costs are recharged costs of the director.
 Reimbursed expenditures are related to declarations of Mr. De Gooijer and Mrs. Blikkiss.
 Other expenses are the fees for advisors.

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M.W.H.M. Goumans
 Treasurer Trustee
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