

Heineken Africa Foundation



Balance Sheet

In EUR

Balance Sheet per 31 December	2021	2020
Assets		
Interest Bearing Deposit	26.049.081	28.274.882
Bank - current account	2.133	25.205
Cash at bank	26.051.214	28.300.087
Accrued receivable	0	262.000
Total Assets	26.051.214	28.562.087
Funds and Liabilities		
Endowment Fund	25.621.804	27.718.014
Reserves previous years	844.073	844.272
Result current year	-450.150	-199
Accrued liabilities	35.487	0
Total Funds and Liabilities	26.051.214	28.562.087

Comments to the Balance Sheet

The counts are based on cash basis.

We have commitments based on contracts of € 493.731 for non COVID projects, € 43.125 on COVID projects 2020 and € 244.941 on COVID projects in 2021.

This is a total of € 780.797 which is included in our plan 2022. Accrued receivable are the recharged costs of the director

M. Molleman

Global Reporting & Accounting
Heineken International

M.W.H.M. Goumans

Treasurer Trustee
Heineken Africa Foundation

Heineken Africa Foundation
Profit & Loss Statement



in EUR

P&L Statement FY	2021	2020
Income		
Interest income - deposit	189.199	360.919
Decrease Endowment Fund for COVID19	2.096.210	2.281.986
Other income (one off Heineken N.V.)	0	262.000
Other income (i.e. gifts)	240	0
Total income	2.285.649	2.904.905
Expenses		
Payments to projects	601.078	588.350
Payments to COVID projects	2.096.210	2.281.986
Consultancy costs	35.487	32.307
Reimbursed expenditures	0	941
Bank charges	73	118
Other expenses	2.950	1.402
Total Expenses	2.735.798	2.905.104
	-450.150	-199

Comments to the P&L.

Payments to projects refer to approved projects before 2020 and non COVID projects in 2020 and 2021.

Consultancy costs are recharged costs of the director.

Payments to COVID projects include € 206.160 for projects started in 2021 and € 1.890.000 for projects started in 2022.

Other expenses are the fees for advisors. During 2021 no travel costs occurred.

M. Molleman
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M.W.H.M. Goumans
 Treasurer Trustee
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