

Heineken Africa Foundation



Balance Sheet

in EUR

Balance Sheet per 31 December	2016	2017
Assets		
Interest Bearing Deposit	30.711.553	30.381.576
Bank - current account	6.547	557
Cash at bank	30.718.101	30.382.133
Total Assets	30.718.101	30.382.133
Funds and Liabilities		
Endowment Fund	30.000.000	30.000.000
Reserves previous years	724.021	687.927
Result current year	-36.094	-305.794
Accrued liabilities	30.174	0
Total Funds and Liabilities	30.718.101	30.382.133

J.C. Spilt
Global Reporting & Accounting
Heineken International

R.P. Hoytema van Konijnenburg
Treasurer Trustee
Heineken Africa Foundation

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Profit & Loss Statement



in EUR

P&L Statement FY	2016	2017
Income		
Interest income - deposit	1.099.188	995.022
Interest income - current account	0	0
Other income (i.e. gifts)	894	0
Total income	1.100.082	995.022
Expenses		
Payments to projects	1.114.876	1.263.596
Consultancy costs	20.174	34.966
Reimbursed expenditures	819	1.941
Other costs	307	314
Total Expenses	1.136.176	1.300.816
Result	-36.094	-305.794

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