

# Heineken Africa Foundation



## Balance Sheet

in EUR

Balance Sheet per 31 December	2016	2017
<b>Assets</b>		
Interest Bearing Deposit	30.711.553	30.381.576
Bank - current account	6.547	557
Cash at bank	30.718.101	30.382.133
<b>Total Assets</b>	<b>30.718.101</b>	<b>30.382.133</b>
<b>Funds and Liabilities</b>		
Endowment Fund	30.000.000	30.000.000
Reserves previous years	724.021	687.927
Result current year	-36.094	-305.794
Accrued liabilities	30.174	0
<b>Total Funds and Liabilities</b>	<b>30.718.101</b>	<b>30.382.133</b>

J.C. Spilt  
Global Reporting & Accounting  
Heineken International

R.P. Hoytema van Konijnenburg  
Treasurer Trustee  
Heineken Africa Foundation

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## Profit & Loss Statement



in EUR

P&L Statement FY	2016	2017
<b>Income</b>		
Interest income - deposit	1.099.188	995.022
Interest income - current account	0	0
Other income (i.e. gifts)	894	0
<b>Total income</b>	<b>1.100.082</b>	<b>995.022</b>
<b>Expenses</b>		
Payments to projects	1.114.876	1.263.596
Consultancy costs	20.174	34.966
Reimbursed expenditures	819	1.941
Other costs	307	314
<b>Total Expenses</b>	<b>1.136.176</b>	<b>1.300.816</b>
<b>Result</b>	<b>-36.094</b>	<b>-305.794</b>

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